

**VILLAGE OF GRAFTON**  
**SPECIAL VILLAGE BOARD MEETING MINUTES**

**AUGUST 26, 2014**

President Brunnquell reconvened the Village Board meeting at 5:45 p.m. The Pledge of Allegiance followed.

Board members present: Jim Brunnquell, David Antoine, Sue Meinecke, David Liss, Lisa Harbeck, and Dean Proefrock

Board members excused: Jim Grant

Staff/Officials present: Village Administrator Darrell Hofland, Director of Administrative Services Paul Styduhar, and Deputy Village Clerk Billi Jo Richter

Others present: News Graphic Reporter Melanie Boyung and Citizens of the Community

**RESOLUTIONS/ORDINANCES/ACTION ITEMS**

Consideration of an Initial Resolution Regarding Industrial Development Revenue Bond Financing for Kapco, Inc. Project. Informational with respect to the job impact of the project will be available at the time of consideration of the Initial Resolution

Resolution requested by Kapco, Inc. regarding Industrial Development Revenue Bond Financing was offered by Trustee Liss.

Motion by Trustee Proefrock, seconded by Trustee Meinecke to adopt the Initial Resolution regarding Industrial Development Revenue Bond Financing for Kapco, Inc. project as presented.

Director of Administrative Services provided background information on what Industrial Revenue Bond are and what impact it has on the Village's credit.

Paul Krejcarek and Amy Bastar of Kapco, Inc. identified the type of uses for the bond proceeds. They identified that up to 100 new positions could be created in the near future.

Motion to adopt the Initial Resolution regarding Industrial Development Revenue Bond Financing for Kapco, Inc. project as presented was carried.

**ADJOURN**

Motion by Trustee Proefrock, seconded by Trustee Meinecke to adjourn the Village Board meeting at 5:53 p.m. Motion carried.