

VILLAGE OF GRAFTON

FINANCE COMMITTEE MEETING MINUTES

MONDAY NOVEMBER 2, 2015

Chair Jim Brunnquell called the meeting to order at 5:30 p.m.

Committee members present: Village President Jim Brunnquell, Trustee Sue Meinecke, Trustee David Antoine, and Trustee Lisa Harbeck

Staff present: Village Administrator Darrell Hofland, Director of Administrative Services Paul Styduhar, Director of Planning and Development Jessica Wolff, Director of Parks and Recreation, and Administrative Assistant Chris Stannis

Public present: None

HEAR PERSONS REQUESTING TO BE HEARD

None

2016 PROPERTY INSURANCE COVERAGE AND WITHDRAWAL FROM THE LOCAL GOVERNMENT PROPERTY INSURANCE FUND

The Village has had property insurance coverage through the State of Wisconsin's Local Government Property Insurance Fund (LGPIF) for over 20 years. All participants of this plan were notified that premiums would be increasing 85 – 110 percent, not including an increase in values.

The Village is utilizing the services of Arthur J. Gallagher and Company for liability insurance and requested quotes for property insurance. This policy would begin with 2016 insurance policy period. EMC is the breakdown insurance and added in auto.

Trustee Harbeck had a few questions and answers were satisfactory.

Motion by Trustee Antoine, second by Trustee Meinecke to recommend the Village Board approve Employers Mutual Casualty Company, Des Moines, IA as the Village's provider of property insurance for 2016. Motion carried

Motion by Trustee Antoine, second by Trustee Meinecke to recommend the Village Board approve the withdrawal from the Local Government Insurance Fund, Madison, WI, effective January 1, 2016. Motion carried

PARKS AND RECREATIONAL FACILITIES IMPACT FEE STUDY AND RELATED ORDINANCE TO AMEND SECTION 3.44 IMPACT FEE

Jessica Wolff, John Safstrom and the summer intern worked on revising the impact fee study. This study was done to better manage and utilize impact fee funds, the goal was to consolidate and simplify Fee Districts and Service Areas.

