

VILLAGE OF GRAFTON

FINANCE COMMITTEE MEETING MINUTES

MONDAY, SEPTEMBER 6, 2016

***AMENDED**

*Chair Jim Brunnquell called the meeting to order at 5:45 p.m.

Committee members present: Village President Jim Brunnquell, Trustee David Antoine, Trustee Sue Meinecke and Trustee Lisa Harbeck

Staff present: Village Administrator Jesse Thyges, Director of Administrative Services Paul Styduhar and Administrative Assistant I Chris Stannis

HEAR PERSONS REQUESTING TO BE HEARD

None

BUDGET SCHEDULE

Paul Styduhar, Director of Administrative Services, indicated to the Finance Committee that with the new administrator, Village staff would need additional time to develop the 2017 Executive budget. This revised budget calendar is in the packet material. This additional time will also help when receiving notices of final State aid revenues and the Expenditure Restraint Program limit. The change in the schedule would not delay tax bill mailings.

For information only.

TRANSFER REVOLVING LOAN PROGRAM TO OZAUKEE COUNTY ECONOMIC DEVELOPMENT

Paul Styduhar, Director of Administrative Services, has discussed this topic internally with staff and is recommending to transfer the reporting responsibility to the Ozaukee Economic Development (OED). The Village currently has two active loans and OED will conduct the necessary reports and monitoring required by the Wisconsin Department of Administration.

Motion by Trustee Meinecke, seconded by Trustee Antoine to recommend to the Village Board to approve of the transfer of the Village's Revolving Loan Program to Ozaukee Economic Development. Motion Carried.

OLD BUSINESS

None

NEW BUSINESS

None

ADJOURN

Motion by Trustee Harbeck, seconded by Trustee Meinecke to adjourn at 5:53 p.m. Motion carried.