



GRAFTON
QUALITY LIFE. NATURALLY.

SOUTH COMMERCIAL DISTRICT BUSINESS DEVELOPMENT LOAN PROGRAM APPLICATION

REQUIRED INFORMATION

Eligible Businesses Include: Commercial, retail, or restaurant Businesses (must be located within the limits of the Village of Grafton Tax Incremental District No. 4 – South Commercial District).

COMPANY/BUSINESS NAME: _____

Type of Business: _____

PROPERTY INFORMATION:

Tax Key Identification Number: _____

Property Address: _____

CONTACT INFORMATION

Applicant is:

Property Owner

Leaseholder

Agent for Owner

Agent for Leaseholder

Other

Telephone Number: _____

Fax Number: _____

Address: _____

E-mail Address: _____

PROPERTY OWNER INFORMATION

Property Owner(s) Name(s): _____

Address: _____

Telephone Number(s): _____

Fax Number: _____

E-mail Address: _____

BUSINESS INFORMATION:

Business Information & Project Description:

1. Please provide a detailed description of current or proposed business operations (you can attach your business plan or a "Plan of Operation" to this application. (A sample "Plan of Operation" document can be provided to you, if needed);
2. Please explain in detail what the borrowed funds will be used for, including a spreadsheet provides an itemized list of improvements with estimated costs for the entire project and the amount to be borrowed under this program. Also, please include which costs will be funded by the primary lender and your own funds.

Eligible Expenses: (Please select appropriate expenses of project)

Acquisition of land/building

Building improvements/interior improvements/construction

Equipment purchases

Environmental or safety compliance

Demolition

Matching funds for Downtown Facade

Grant Program and sign

Other _____

Amount of Loan requested \$ _____

Estimated Construction Start Date: _____

Estimated Completion Date: _____

SUBMITTAL CHECKLIST

Completed application

Business Plan/Plan of Operation

Itemized List of Improvements for entire project

Itemized List of Improvement for Loan Amount

Further information contact:

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The South Commercial District Loan Program was established to help revitalization efforts, increase capital investments, provide support for new and existing businesses the South Commercial District's general vicinity and further the goals and objectives of the South Commercial District.

The Community Development Loan Program can be used as a primary loan and is also available to be used in conjunction with other loans and financing to aid in project completion. Interest rates are fixed at 1.00%. Each loan is evaluated separately on collateral, risk and terms. Loans are generally not less than \$10,000, or more than \$50,000.